

BUSINESS DECLARATION OF ESTIMATED TAX

FOR YEAR: _____

Business Name

Federal tax ID

- 1. Estimated income subject to tax \$ _____ @ tax rate 1.0% _____
- 2. Overpayment applied from prior year _____
- 3. Other payments and credits _____
- 4. Total payments and credits (add lines 2 and 3) _____
- 5. Net estimated tax due (line 1 minus line 4) _____
- 6. Estimate paid with return (not less than 25% of line 5) _____

Authorized Signature

Date

Title

Return this form with the annual net profit tax return or by itself to:

**CITY OF ORRVILLE
INCOME TAX DEPARTMENT
PO BOX 61
ORRVILLE, OH 44667**

All taxpayers that anticipate owing \$200 or more in municipal tax for the next taxable year, are required to file a Declaration of Estimated Tax and make quarterly payments of 25% of the estimated tax liability. The first quarterly payment is due with the filing of the annual return, (April 15 for calendar year filers). Second quarterly payment is due on June 15. Third quarterly payment is due on September 15 and the Fourth quarterly payment is due on December 15. Fiscal year filers should make their payments as follows: First quarter payment due with annual return which is the 15th day of the fourth month following the end of the fiscal year. Second payment due on the 15th day of the sixth month, third payment on the 15th day of the ninth month and the fourth payment on the 15th day of the twelfth month following the end of the fiscal year.